

December 15, 2016

TO: Contra Costa County Board of Education

FROM: Bill Clark, Associate Superintendent, Business Services

SUBJECT: 2016-17 First Period Interim Financial Report

The 2016-17 County Office of Education budget was adopted by the County Board of Education on June 15, 2016. The First Interim Report details budget changes through October 31, 2016, and projected year-end totals. The First Interim Report presents a review of the financial condition of the County Office of Education, four months into the fiscal year, in order to determine if appropriate funds are available to meet expenditure obligations for the current and the two subsequent fiscal years.

Components of the First Interim Report are highlighted below.

1. Certification and Criteria and Standards Review Summary

At First Interim, the County Office reports a positive certification. This certification indicates that based on current projections, the County Office will meet its financial obligations for the current and subsequent two fiscal years. The Agency's \$4,597,212 reserve for Economic Uncertainties meets the State reserve requirements. The Criteria and Standards Review Summary indicates items "met" and "not met" for areas of potential concern. The Form Criteria and Standards Review provide in-depth details and explanations as required.

Please note Criteria and Standards:

1 Average Daily Attendance was not met due to declining student enrollment as summarized in the table below.

4b Other Expenditures was not met due to changes in grant awards.

S5 Contributions was not met due to an increase in the budget to complete facilities projects.

2. Form AI – Attendance Detail

The following chart shows the changes in ADA for county schools by program. ADA is reviewed and adjusted as necessary following the spring P-2 ADA reporting period.

Note: Special Education revenues are determined based on student enrollment and are calculated on a quarterly and annual basis.

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Program	2015-16 Annual ADA	2016-17 Budget ADA	First Interim ADA Projection	Change From Budget
Court Schools	255	267	245	(22)
Community Schools	70	85	70	(15)
Adult Correctional Education	346	464	464	-
Special Education	310	325	325	-
Totals	981	1,141	1,104	(37)
CDP (ROP) Funded*	3,135	3,135	3,135	-
CDP (ROP) Actual**	3,116	3,200	3,200	-

*Funded per 2007/08 ADA

**CDP (ROP) Actual is not computed in totals shown above

Summary

It is recommended that the County Board of Education approve the 2016-17 First Interim Report with “A positive certification that the Contra Costa County Office of Education will meet its financial obligations for the current fiscal year and subsequent two fiscal years.”

BC:JL:bf

Attachment