

March 14, 2018

TO: Contra Costa County Board of Education

FROM: Bill Clark, Associate Superintendent, Business Services

SUBJECT: 2017-18 Second Period Interim Financial Report

The 2017-18 County Office of Education budget was adopted by the County Board of Education on June 21, 2017. The Second Interim Report updates the budget for changes through January 31, 2018. The Second Interim Report presents a review of the financial condition of the County Office of Education, seven months into the fiscal year.

Components of the Second Interim Report are highlighted below.

1. Certification and Criteria and Standards Review Summary

At Second Interim, the County Office reports a positive certification. This certification indicates that based on current projections, the County Office will meet its financial obligations for the current and subsequent two fiscal years. The Agency's \$4,590,374 reserve for Economic Uncertainties meets the State reserve requirements.

2. Form AI – Attendance Detail

The following chart shows the changes in ADA for county schools by program. ADA is reviewed and adjusted as necessary following the spring P-2 ADA reporting period. Note: Special Education revenues are determined based on student enrollment and are calculated on a quarterly and annual basis.

Program	2016-17 Annual ADA	2017-18 1st Interim ADA	Second Interim ADA Projection	Change From Budget
Court Schools	176	197	197	0
Community Schools	57	61	74	13
Special Education	323	340	315	(25)
Totals	556	598	586	(12)

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Summary

It is recommended that the County Board of Education approve the 2017-18 Second Interim Report with “A positive certification that the Contra Costa County Office of Education will meet its financial obligations for the current fiscal year and subsequent two fiscal years.”

BC:JL:bf

Attachment